



AIFMRM

AFRICAN INSTITUTE OF FINANCIAL MARKETS AND RISK MANAGEMENT



UCT's African Institute of Financial Markets and Risk Management

invites you to a Forum entitled:

Does Financial Regulation Thwart Moral Hazard?

Date: 2 December 2014

Time: 16h30 to 19h00

Venue: Seminar Room, 4th Floor
School of Economics
Middle Campus
University of Cape Town

Programme:

16h30 to 16h55: Registration

16h55 to 17h00: Introduction: David Taylor, Director of AIFMRM

17h00 to 17h45: Keynote Speech: Franklin Allen

17h45 to 19h00: Panel Discussion and Questions

Please **RSVP** to Carmen.Ross@uct.ac.za by Wednesday, 26 November 2014

Drinks will be served after the event

Guest Speaker

Franklin Allen

Before joining Imperial College to co-head the Brevan Howard Centre for Financial Analysis, Franklin Allen was the Nippon Life Professor of Finance and Professor of Economics at the Wharton School of the University of Pennsylvania. He has been on the Wharton faculty since 1980.

He is currently Co-Director of the Wharton Financial Institutions Center. He was formerly Vice-Dean and Director of Wharton Doctoral Programs, Executive Editor of the Review of Financial Studies and is currently Managing Editor of the Review of Finance. He is a past President of the American Finance Association, the Western Finance Association, the Society for Financial Studies, the Financial Intermediation Research Society and the Financial Management Association, and is a Fellow of the Econometric Society. He received his doctorate from Oxford University.

Prof Allen's main areas of interest are corporate finance, asset pricing, financial innovation, comparative financial systems, and financial crises. He is a co-author with Richard Brealey and Stewart Myers of the eighth through eleventh editions of the textbook "Principles of Corporate Finance".

Panellists

Anél Bosman

Anél studied an MPhil at Cambridge and has spent her career in several roles within the financial industry. She worked her way up from a desk economist through the market-trading environment to derivatives trader and then joined BOE Securities where she helped establish a multidisciplinary trading desk. Anél ran this trading desk until 2005. She was then appointed head of Risk at Nedbank Capital and has been the Chief Operating Officer for Nedbank Capital since 2011.

Anél spearheaded the creation of the professional business services which brings together and leverages the support areas under Nedbank Capital.

Caroline da Silva

Caroline Da Silva was appointed by the Minister of Finance to the Deputy Executive Officer position at the Financial Services Board in September 2013. In this role Caroline is the Registrar of Financial Services Providers and supervises all Financial Service Providers across all of the relevant sectors. She is also responsible for Consumer Education.

Prior to this, Caroline worked in the insurance industry for the last 27 years holding various positions in both the broking and underwriting disciplines, as well as Deputy CEO of The South African Insurance Association. She resigned as an Executive of Mutual & Federal Insurance company, where she headed up Sales, to join the FSB.

Throughout her 27 years in the industry Caroline has been actively involved in Regulation. She sat on two FSB Advisory Boards prior to joining the FSB. She was appointed to the FAIS Advisory Board 10 years ago.

Angela Itzikowitz

Professor Angela Itzikowitz is an executive at ENSafrica and has over 21 years' experience in banking and finance.

She specialises in banking and financial market regulation, including finance and regulatory reform, card and related electronic payment instruments, derivatives, loan agreements, collective investment schemes, insurance, money laundering, and debt origination and securitisation.

She has done a significant amount of work in SADC countries such as Uganda, Kenya and Zambia, including regulatory law reform through capacity building projects. More recently she drafted and advised on the Finance and Development Protocol for SADC in her capacity as a senior legal expert. She has also advised the World Bank on deposit insurance and bank insolvencies.