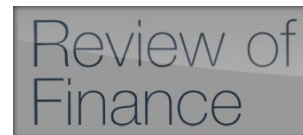


Conference on “Financial Intermediation in Emerging Markets”
Program



UCT / Imperial Business School / ERSA / Review of Finance

07 - 10 December 2016
Cape Town, South Africa

7 DECEMBER - ERSA DAY AHEAD EVENT - Lecture Theater 7

09:45h - 10:00h WELCOME - Co-Pierre Georg (UCT + ERSA)

10:00h - 12:00h SESSION 1
“Forecasting Stock Market Volatility in South Africa and Netherlands Stock Exchange”
Priviledge Cheteni (NWU)

“Does Financial Inclusion Promote Financial Stability?”
Godfrey Ndlovu (UCT)

“Identifying the Determinants of Systemic Risk in South African Banks”
Greg Foggit (NWU)

“Start-Up Capital, Gender and Entrepreneurship in Africa: Evidence from Swaziland”
Zuzana Brixiova (UCT)

12:00h - 13:00h LUNCH

13:00h - 15:00h SESSION 2
“Total Factor Productivity Change of South Africa Cooperative Financial Institutions: A DEA based Malmquist Index Approach”
Master Mushonga (Stellenbosch Business School)

“Intertemporal Exchange Rate, Financial Intermediation, and Liquidity”
Nicholas Spearman (Wits)

“Sector-Specific Threshold Inflation Effects: Do They Exist in Ghana?”

Emmanuel Oduro-Afriyie (Stellenbosch Business School)

“The Cost of Efficiency of the Zimbabwean Banking Sector Post Dollarisation”

Sanderson Abel (NMMU)

15:00h - 15:30h COFFEE

15:30h - 17:00h SESSION 3

“Monetary Policy and the Banking Sector in South Africa”

Phillip De Jager (UCT)

“Can Creditor Bail-In Trigger a Run? The Case of African Bank”

Roy Havemann (National Treasury)

“Finance and Demand for Skill: Evidence from Uganda”

Thorsten Beck (Cass Business School)

END ERSA DAY AHEAD EVENT

8 DECEMBER - CONFERENCE DAY 1 - Lecture Theater 1

09:45h - 10:00h WELCOME - Co-Pierre Georg (UCT)

10:00h - 12:30h SESSION 1

“The Limits of Lending: Banks and Technology Adoption from Russia”

Speaker: **Ralph de Haas** (EBRD)

Discussant: **Eric Schaling** (Wits Business School)

“Banking Globalization, Local Lending and Labor Market Outcomes: Micro-level Evidence from Brazil”

Presenter: **Matias Osando-Busch** (IWH)

Discussant: **Larissa Schaefer** (Frankfurt School)

“Monetary Policy in a Developing Country: Loan Applications and Real Effects”

Presenter: **Ronnie Alinda** (Bank of Uganda)

Discussant: **Thorsten Beck** (Cass Business School)

12:30h - 13:30h LUNCH (Stonebreakers)

13:30h - 14:30h KEYNOTE - *“Deposit Dynamics in Distressed Banks”*

Manju Puri (Duke Fuqua Business School)

14:30h - 15:20h SESSION 2

“Does Monetary Policy Impact Market Integration? Evidence from Developed and Emerging Markets”

Presenter: **Loriana Pelizzon** (Goethe University Frankfurt)

Discussant: **Rashad Cassim** (South African Reserve Bank)

15:20h - 15:50h TEA / COFFEE

15:50h - 17:30h SESSION 3

"Will Money Talk? Firm Bribery and Credit Access"

Presenter: **Shusen Qi** (SBE - Maastricht University)

Discussant: **Roy Havemann** (National Treasury of South Africa)

"What Determines the International Transmission of Monetary Policy Through the Syndicated Loan Market?"

Presenter: **Balint Horvath** (Bristol)

Discussant: **Jan-Pieter Krahn** (Goethe University)

19:30h - SPEAKERS + DISCUSSANTS DINNER
12 Apostles Hotel, Lions Head Room

9 DECEMBER - CONFERENCE DAY 2 - Lecture Theater 1

09:00h - 09:50h SESSION 4
"Foreign Investment, Regulatory Arbitrage and the Risk of US Financial Institutions"

Presenter: **Leandro Sanz** (Richmond Fed)

Discussant: **Neeltje van Horen** (Bank of England)

09:50h - 10:50h KEYNOTE
Lesetja Kganyago (Governor, South African Reserve Bank)

10:50h - 11:20h TEA / COFFEE

11:20h - 13:00h SESSION 5
"Banking Crises in Emerging Markets. A Quantitative Analysis."
Presenter: **Pedro Gesteira** (Georgetown)
Discussant: **Franklin Allen** (Imperial College Business School)

"Securities Market Regulation and Private Equity Placements in China"

Presenter: **G. Nathan Dong** (Columbia University)

Discussant: **Frank Song** (HKU)

13:00h - 14:00h LUNCH (Stonebreakers)

14:00h - 15:40h SESSION 6
"Why Do Investors Buy Sovereign Default Insurance?"
Presenter: **Marti Subrahmanyam** (NYU Stern)
Discussant: **Esti Kemp** (South African Reserve Bank)

"How Long is the Maturity of Corporate Borrowing? Evidence from Bond and Loan Issuance Across Markets"

Presenter: **Sergio Schmukler** (World Bank)

Discussant: **Max Bruche** (Cass Business School)

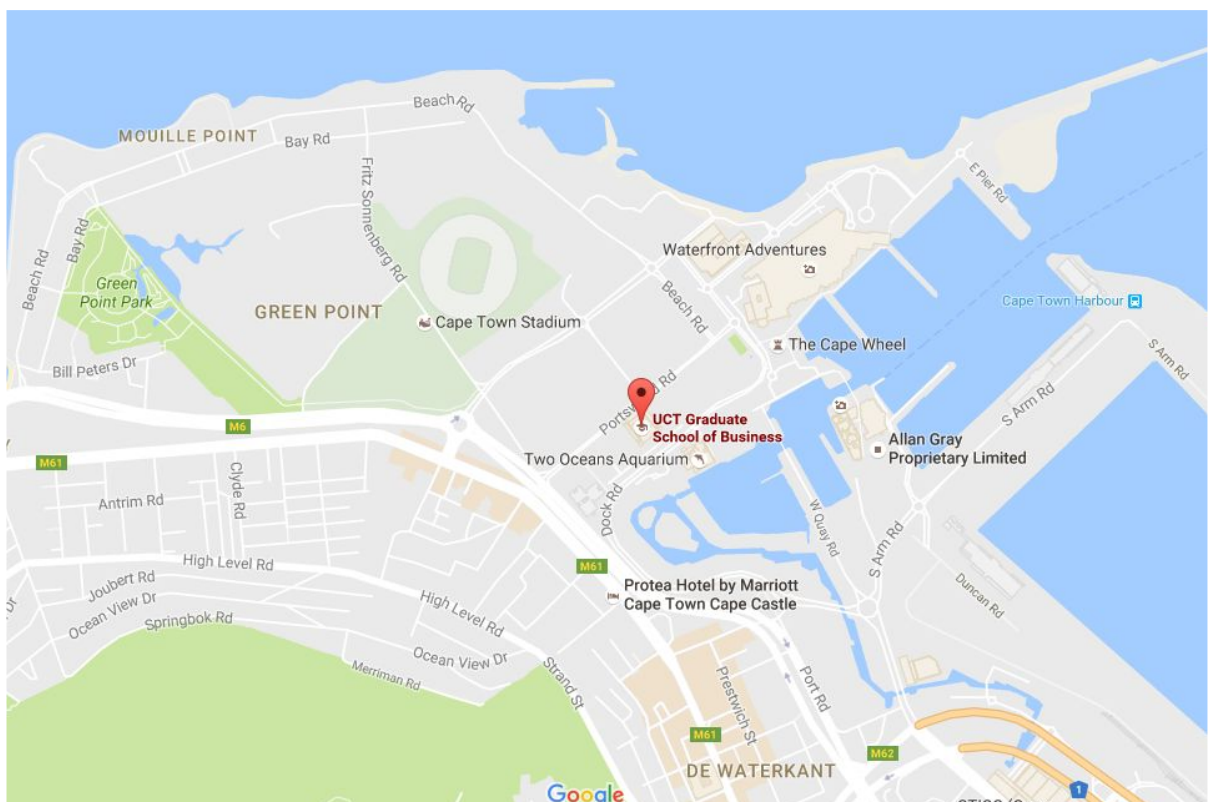
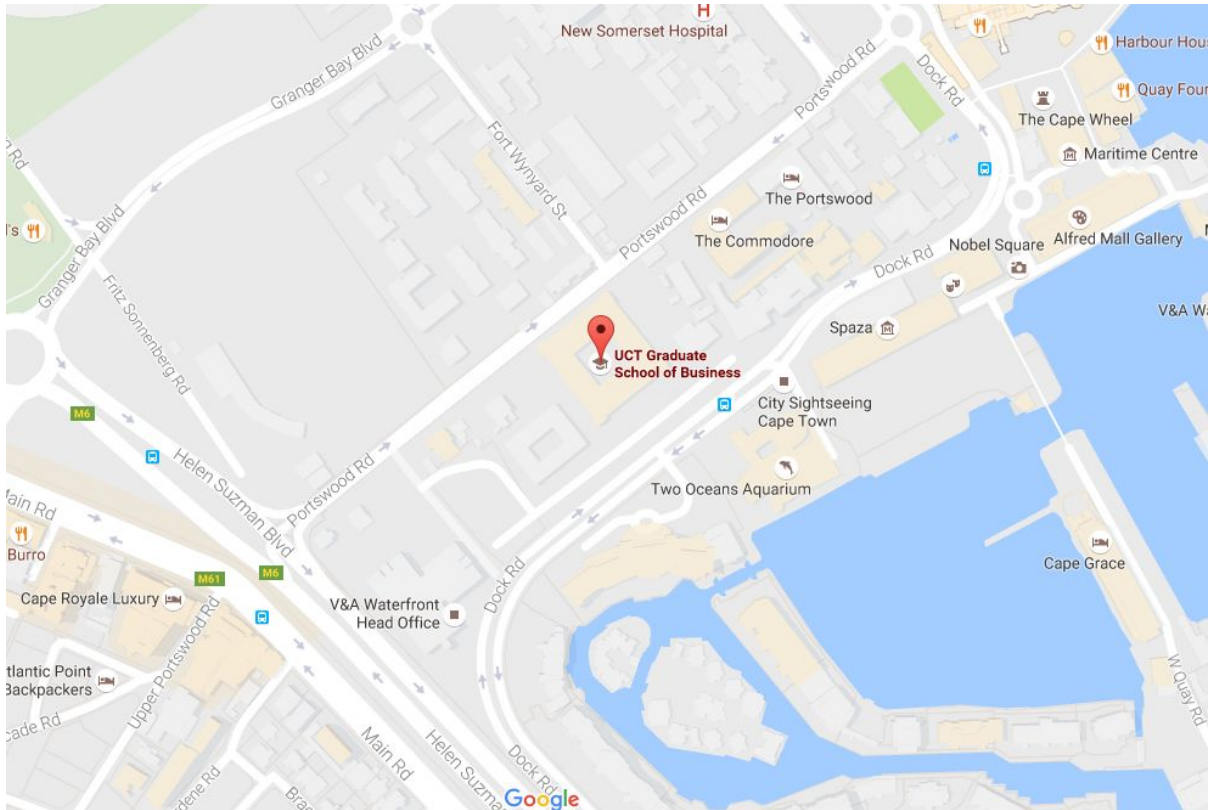
15:40h - 16:10h TEA / COFFEE

16:10h - 17:00h SESSION 7
"Internal Liquidity Management and Local Credit Provision"
Presenter: **Ricardo Correa** (Fed Board)
Discussant: **Co-Pierre Georg** (UCT + ERSA)

CONFERENCE END

VENUE

Conference venue: UCT Graduate School of Business, 8 Portsworld Road, Cape Town, South Africa. The conference hotel is the Protea Hotel Breakwater Lodge, which is on the same premises as the GSB (in fact, the buildings are joint).



SOCIAL ACTIVITIES

Cape Town offers ample activities from various hikes to surfing / kite surfing, paragliding, sand boarding, to art and history. We have selected three activities which we will organize, but feel free to explore a bit more on your own. If you want to join us for any of these activities, please send an email to co-pierre.georg@uct.ac.za. All activities are at your own expense and at your own risk.

8 DECEMBER

06:45h - 08:45h Sea Kayaking (weather permitting)
Meet at Kaskazi Kayak, Beach Road, Mouille Point for perfectly safe guided Kayak trip along the shores of Sea Point. No prior experience necessary. Explore Cape Town from a completely different perspective. With a bit of luck you will see Seals, Penguins and Dolphins. No sharks on this side of the Ocean. Cost: R300 per person.
Details: <http://www.kayak.co.za>

10 DECEMBER

08:00h - 15:00h Table Mountain hike (weather permitting)
Join us for a hike up to Table Mountain. A shuttle will bring you from the Hotel to the base of Table Mountain where you have two options.

Option A:

Take the cable car and go for a hike on top of Table Mountain. This is very nice since the top of Table Mountain is quite flat and offers spectacular views. Cost: ~R250

Option B:

Join us for a hike up Platteklip Gorge. This is the most used and safest way up Table Mountain. But it is not a trivial hike. It takes about 3-3.5 hours and the ascend has some steep parts. Hiking boots are recommended, but normal sports sneakers would also suffice.

We would then all have a picnic lunch together at the highest point of Table Mountain at about 12:00h and start the descend at about 13:00h. Preferably we would all take the cable car down because Platteklip Gorge can get very hot in summer. It is essential that you will bring sufficient water (1.5-2 litres per person) as well as ample sunscreen and a hat or baseball cap. You will also need to bring your own lunch. Once we are back down, the shuttle will bring you to the hotel so you have time for a shower before going to the wine farm.

16:00h - 20:00h Wine tasting at Wine Estate <http://www.jonkershuisconstantia.co.za/> in Constantia, Cape Town, followed by early dinner at <http://belthazar.co.za>